



CREDIT ACCOUNT APPLICATION

4402 20th Street East, Tacoma, WA 98424 • Phone: (877) 620-8203 • Fax: (253) 926-2073 • CST@GENSCO.COM

Business Name: _____

Parent Company (If any): _____

Street Address: _____ City: _____ State: _____ Zip Code: _____

Mailing Address: _____ City: _____ State: _____ Zip Code: _____

Telephone: _____ Fax: _____ E-Mail: _____

Business Type: Sole Proprietorship Corporation Governmental LLC Partnership

Years under the Current Ownership: _____ State Business License _____

Current Trade: HVAC Contractor General Contractor Other: _____

Contractors License #: _____ UBI or Washington Tax ID #: _____

Sales Tax Status: Taxable Non-Taxable – **Please Submit Resellers Permit(WA ONLY)**
***All other States, Submit Resale Certificate**

Purchasing Contact

Accounts Payable Contact

Name: _____

Name: _____

Phone: _____

Phone: _____

Email: _____

Email: _____

GENSCO OFFERS DAILY CREDITS FOR INVOICES THAT ARE FAXED OR E-MAILED.

Would you like your Daily Invoices: Mailed Faxed E-Mailed: _____

Desired Credit Limit: \$2,500 \$5,000 \$10,000 \$20,000 Other: _____

TRADE REFERENCES

Name

Fax

FINANCIAL INFORMATION

Do you have any lines of Credit? Yes No Institution: _____ Credit Limit: _____

Does your business have any past due accounts payable? Yes No

Does your business have any unpaid income or payroll taxes? Yes No

Have you or any other officer ever done business with GENSCO, INC? Yes No

If yes, under what name: _____ When: _____

Within the past 5 years have you or any other officer declared personal bankruptcy or been an owner or officer in a company which declared bankruptcy or otherwise sought the protection of the Bankruptcy Code? Yes No

If yes, name in which petition was filed: _____ When: _____ Where: _____

PRINCIPALS, OWNERS, OFFICERS, AND/OR STOCKHOLDERS

Name: _____ Title: _____ Telephone #: _____

Home Address: _____ City: _____ State: _____ Zip Code: _____

Name: _____ Title: _____ Telephone #: _____

Home Address: _____ City: _____ State: _____ Zip Code: _____

TERMS AND CONDITIONS

1. The Applicant affirms that all information made in this application is true and correct.
2. THE APPLICANT GRANTS PERMISSION TO GENSCO, INC TO RETRIEVE PERSONAL AND BUSINESS CREDIT REPORTS, BANK AND TRADE REFERENCES, AND ALL OTHER CREDIT INQUIRIES IT DEEMS NECESSARY FOR THE PURPOSE OF GRANTING CREDIT.
3. The Applicant hereby agrees that all purchases are subject to the following terms and conditions as well as the terms and conditions on the invoices.
 - a. GENSCO, INC issues monthly statements. The balance due for each account is payable by the 25th of the following month, unless otherwise specified. A prompt payment discount of 1% is offered on all items purchased. The discount amount is identified on each invoice and on the monthly statement. The prompt payment discount will be allowed if all of a customer's account(s) is (are) current and the balance due is paid by the 10th of the following month. A 1½ % per month (18% APR) service charge will be assessed on all amounts not paid by the 25th of the following month. If the 25th falls on a weekend or a Holiday, payments must be received by the previous business day.
 - b. The Applicant agrees that all invoices and monthly statements are conclusive and accurate in all respects unless the Applicant notifies GENSCO, INC in writing within ten (10) days of receipt of the invoices or statements.
 - c. The Applicant agrees that returned merchandise may be subject to a 15% restocking fee.
 - d. The Applicant grants GENSCO, INC a security interest for all inventory and equipment that the Applicant has purchased or will purchase in the future from GENSCO, INC to secure payment and performance of all of Applicant's current and future obligations. This security interest includes receivables, returns, and general intangibles related to the purchase of inventory and equipment from GENSCO, INC. If required, this signed application will allow the filing of a financing statement, in which case the Applicant will be the debtor and GENSCO, INC will be the secured party.
 - e. The Applicant agrees that GENSCO, INC may apply payments at its own discretion unless instructions or remittance information as to how funds are to be applied is provided. The Applicant understands that amounts are paid when they are physically received by GENSCO, INC and not when they are placed in the mail.
 - f. The Applicant agrees that if an account becomes past due on any accounts, including job accounts, this account and any other amounts due to GENSCO, INC may become immediately due and payable. The Applicant further agrees that if any portion of an account is referred to an attorney or collection agency for collection, the undersigned agrees to all costs of collection and/or litigation including attorney's fees, bond suit fees, lien filings or foreclosure costs. If suit is brought, venue can be laid in a jurisdiction designated by GENSCO, INC. The Applicant also agrees to pay all existing and future service charges while the account is assigned to an attorney or collection agency. A charge of \$ 25.00 will be assessed for all returned checks.
 - g. If the Applicant is a sole proprietorship or a partnership, the Applicant agrees that in the event of Incorporation, or change to a Limited Liability Company (LLC), all terms of this agreement will apply to the corporation or LLC, including the personal guaranty of any individual(s) signing this agreement. Any change in the Applicant's business structure shall not affect the Applicant's obligations under this agreement unless GENSCO, INC agrees to otherwise in writing. This Credit Application binds the Applicant and any successor business, which is any business controlled or managed by any one of the current Applicant's principals. The Applicant cannot transfer or assign the account relationship created by this agreement without prior written consent of GENSCO, INC.
4. The Applicant agrees that GENSCO, INC reserves the right to make any credit judgments it deems necessary and that the signature on this application does not guarantee an extension of credit by GENSCO, INC.

The Applicant (Signer) is authorized to enter into this agreement and agrees to the foregoing terms and conditions.

Signature	Print Name/Title	Date
_____	_____	_____
_____	_____	_____

PLEASE FAX TO: (253) 926-2073 or EMAIL TO

GENSCO CONTINUING PERSONAL GUARANTY

APPLICANT (Business Applying for Credit) _____

Guarantor (Individual): _____ Guarantor (Individual): _____

Home Address: _____ Home Address: _____

1. As an inducement for GENSCO, INC to extend or continue to extend credit to the APPLICANT, GENSCO, INC requires the personal guaranty of payment by the Guarantor(s).
2. In consideration of GENSCO, INC extending credit to the APPLICANT, the Guarantor(s) agrees as follows:
 - A. **OBLIGATION. THE GUARANTOR(S) UNCONDITIONALLY GUARANTEES PROMPT PAYMENT WHEN DUE OR UPON DEMAND THEREAFTER OF EVERY INDEBTEDNESS OR OBLIGATION THE APPLICANT HAS TO GENSCO, INC OF ANY KIND WHATSOEVER.** This guaranty covers all existing and future indebtedness of the APPLICANT to GENSCO, INC together with all service and finance charges and reasonable attorney fees and costs incurred by GENSCO, INC in the course of collecting obligations of the APPLICANT which are not paid when due.
 - B. **TERM OF GUARANTY.** This is a continuing guaranty and shall be revocable only upon GENSCO, INC's receipt of written notice of revocation from the Guarantor(s). Notice of revocation from the Guarantor(s) must be given by registered or certified mail to the GENSCO, INC address shown on this guaranty. The Guarantor(s)'s revocation shall only be effective with respect to extensions of credit by GENSCO, INC to the APPLICANT, which arise after receipt of the notice of revocation. The revocation shall not be effective if there are any unpaid debts of the APPLICANT to GENSCO, INC at the time the notice of revocation is received.
 - C. **CONDITIONS.** GENSCO, INC is not obligated to proceed against the APPLICANT to collect unpaid Obligations of the APPLICANT prior to proceeding against the Guarantor(s). GENSCO, INC is not obligated to give any notices to the APPLICANT or Guarantor(s) of any delinquencies or defaults in APPLICANT's obligations prior to making demand of the Guarantor of its obligations to satisfy the debts of the APPLICANT to GENSCO, INC. If GENSCO, INC, for any reason, should elect to extend the APPLICANT additional time to pay it's obligations, release any part of the APPLICANT's obligation to GENSCO, INC, release any collateral of APPLICANT's which GENSCO, INC may hold, release any other Guarantor(s) of the APPLICANT's obligations, or accept on account any notes or other consideration for payment of the indebtedness; such concessions extended by GENSCO, INC will not in any way relieve the Guarantor(s) from its obligations under this Guaranty. GENSCO, INC reserves the right to terminate credit to the APPLICANT at any time, and in the event it should do so, the Guarantor(s) shall be excused from the obligations of the Guaranty only when there has been payment in full of the entire indebtedness of the APPLICANT to GENSCO, INC. If the Guarantor is more than one (1) individual, each Guarantor signing this Guaranty shall be jointly and severally liable.

This is a Personal Guaranty – Please read carefully before signing.

DATED this _____ day of _____, 20____

Please list your individual name and exclude any business titles.

Name of Guarantor: _____ Social Security Number _____

Signature of Guarantor: _____

Name of Guarantor: _____ Social Security Number _____

Signature of Guarantor: _____

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